



**HIGH IMPORTANCE**

**LTO: FLIGHT OPERATIONS 001/12**  
**TO: ALL TCI AOC HOLDERS**  
**RE: FINANCIAL OVERSIGHT AND MONITORING**  
**DATE: 7<sup>th</sup> FEBRUARY 2012**

The AN(OT) O 2007 provides that the Governor of the TCI shall grant an AOC to an operator having his principal place of business in the TCI provided that he is satisfied as to certain matters designed to secure the safe operation of aircrafts types specified in the AOC.

In addition to other requirements, the TCICAA must satisfy itself that the applicant for an AOC, or the certificate holder, can demonstrate a minimum level of capitalization and other financial resources to secure the safety of its operations and the continued maintenance of the airworthiness of its aircraft.

This requires the applicant to provide a business plan covering the first year of operations along with some projections of activities to be undertaken; the forecast traffic or sources of traffic and anticipated revenues and cost.

Operators are required to notify the TCICAA of changes to their operation and provide a revised business plan if requested to do so.

The TCICAA may require operators to provide evidence that it can continue to meet its financial obligations prior to having its AOC renewed for the next 12 months.

This procedure comes into effect immediately and your support in this matter will be appreciated as we continue to make safety our number one priority.

Sincerely,

**Thomas A. Swann**  
Managing Director TCICAA

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